

**HOUSING REVENUE ACCOUNT BUDGET
AS AT 27 JULY 2003 - PERIOD 4**

SUMMARY OF OBJECTIVE COSTS						
	Budget Expend. to 27-Jul-03	Actual Expend. to 27-Jul-03	Variance Expend. to 27-Jul-03	Annual Estimate	Projected Actual 2003-04	Variance (Favourable)/ Adverse
	£	£	£	£	£	£
Employee Costs	997,466	976,069	(21,397)	3,177,187	3,177,187	0
Premises Costs	5,391,446	5,170,402	(221,044)	14,961,140	14,961,140	0
Transport Related Costs	55,245	63,853	8,608	179,240	179,240	0
Supplies & Services	1,198,718	1,203,646	4,928	4,092,320	4,092,320	0
Third Party Payments	214,928	204,008	(10,920)	590,830	590,830	0
Debt Charges	1,713,375	1,713,375	0	5,568,470	5,568,470	0
CFCR	1,095,763	1,095,763	0	3,561,230	3,561,230	0
Homeless Persons	215,189	268,238	53,049	683,008	683,008	0
TOTAL EXPENDITURE	10,882,130	10,695,354	(186,776)	32,813,425	32,813,425	0
Income - Rents etc	(9,475,728)	(9,333,217)	142,511	(32,130,417)	(31,891,417)	239,000
Income - Homeless Persons	(210,164)	(209,970)	194	(683,008)	(683,008)	0
NET EXPENDITURE	1,196,238	1,152,167	(44,071)	0	239,000	239,000
Balance B/Fwd				0	0	0
Net Balance C/Fwd	1,196,238	1,152,167	(44,071)	0	239,000	239,000

Housing Revenue Account