

**HOUSING REVENUE ACCOUNT BUDGET
AS AT 9 FEBRUARY 2003 - PERIOD 11**

SUMMARY OF OBJECTIVE COSTS						
	Budget Expend. to 09-Feb-03	Actual Expend. to 09-Feb-03	Variance Expend. to 09-Feb-03	Annual Estimate	Projected Actual 2002-03	Variance (Favourable)/ Adverse
	£	£	£	£	£	£
Employee Costs	2,480,657	2,317,375	(163,282)	2,902,470	2,717,470	(185,000)
Premises Costs	12,658,536	12,503,417	(155,119)	14,888,200	15,104,959	216,759
Transport Related Costs	139,728	125,364	(14,364)	182,311	162,311	(20,000)
Supplies & Services	3,176,368	3,121,693	(54,675)	4,061,279	4,012,550	(48,729)
Third Party Payments	526,336	514,676	(11,660)	551,150	551,150	0
Debt Charges	4,794,274	4,709,683	(84,591)	5,665,960	5,515,960	(150,000)
CFCR	3,652,617	3,441,079	(211,538)	4,316,730	4,066,730	(250,000)
Homeless Persons	577,942	649,454	71,512	681,777	681,777	0
TOTAL EXPENDITURE	28,006,458	27,382,741	(623,717)	33,249,877	32,812,907	(436,970)
Income - Rents etc	(27,753,089)	(27,511,919)	241,170	(32,568,100)	(32,211,100)	357,000
Income - Homeless Persons	(572,530)	(520,327)	52,203	(681,777)	(681,777)	0
NET EXPENDITURE	(319,161)	(649,505)	(330,344)	0	(79,970)	(79,970)
Balance B/Fwd				0	0	0
Net Balance C/Fwd	(319,161)	(649,505)	(330,344)	0	(79,970)	(79,970)

Housing Revenue Account