

APPENDIX A

HOUSING REVENUE ACCOUNT BUDGET  
AS AT 16 NOVEMBER 2003 - PERIOD 8

Housing Revenue Account

<b>SUMMARY OF OBJECTIVE COSTS</b>						
	Budget Expend. to 16-Nov-03	Actual Expend. to 16-Nov-03	Variance Expend. to 16-Nov-03	Annual Estimate	Projected Actual 2003-04	Variance (Favourable)/ Adverse
	£	£	£	£	£	£
Employee Costs	1,975,917	1,934,937	(40,980)	3,177,187	3,112,187	(65,000)
Premises Costs	10,458,461	10,278,687	(179,774)	14,961,140	14,965,140	4,000
Transport Related Costs	110,404	106,239	(4,165)	179,240	169,240	(10,000)
Supplies & Services	2,407,545	2,360,242	(47,303)	4,442,048	4,427,048	(15,000)
Third Party Payments	491,231	495,191	3,960	590,830	590,830	0
Debt Charges	3,426,750	3,365,150	(61,600)	5,568,470	5,468,470	(100,000)
CFCR	2,129,988	2,070,180	(59,808)	3,561,230	3,461,230	(100,000)
Homeless Hostels	434,759	572,947	138,188	683,008	683,008	0
<b>TOTAL EXPENDITURE</b>	<b>21,435,055</b>	<b>21,183,573</b>	<b>(251,482)</b>	<b>33,163,153</b>	<b>32,877,153</b>	<b>(286,000)</b>
Income - Rents etc	(20,262,001)	(20,137,101)	124,900	(32,480,145)	(32,194,145)	286,000
Income - Homeless Hostels	(403,342)	(556,693)	(153,351)	(683,008)	(683,008)	0
<b>NET EXPENDITURE</b>	<b>769,712</b>	<b>489,779</b>	<b>(279,933)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Balance B/Fwd</b>				0	0	0
<b>Net Balance C/Fwd</b>	769,712	489,779	(279,933)	0	0	0