

**HOUSING REVENUE ACCOUNT BUDGET
AS AT 17 NOVEMBER 2002 - PERIOD 8**

SUMMARY OF OBJECTIVE COSTS						
	Budget Expend. to 17-Nov-02	Actual Expend. to 17-Nov-02	Variance Expend. to 17-Nov-02	Annual Estimate	Projected Actual 2002-03	Variance (Favourable)/ Adverse
	£	£	£	£	£	£
Employee Costs	1,775,825	1,665,823	(110,002)	2,857,300	2,722,300	(135,000)
Premises Costs	9,705,337	9,358,032	(347,305)	14,888,200	15,046,930	158,730
Transport Related Costs	121,482	109,150	(12,332)	178,180	178,180	0
Supplies & Services	2,307,944	2,263,245	(44,699)	3,960,680	3,938,400	(22,280)
Third Party Payments	535,296	510,664	(24,632)	551,150	551,150	0
Debt Charges	3,486,745	3,486,745	0	5,665,960	5,665,960	0
CFCR	2,656,449	2,656,449	0	4,316,730	4,166,730	(150,000)
Homeless Persons	426,628	471,389	44,761	681,777	681,777	0
TOTAL EXPENDITURE	21,015,706	20,521,497	(494,209)	33,099,977	32,951,427	(148,550)
Income - Rents etc	(20,988,384)	(20,879,485)	108,899	(32,418,200)	(32,082,200)	336,000
Income - Homeless Persons	(408,655)	(404,696)	3,959	(681,777)	(681,777)	0
NET EXPENDITURE	(381,333)	(762,684)	(381,351)	0	187,450	187,450
Balance B/Fwd				0	0	0
Net Balance C/Fwd	(381,333)	(762,684)	(381,351)	0	187,450	187,450

Housing Revenue Account