

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 21 OCTOBER 2003

BUSINESS GRANTS AND LOANS : STATUS REPORT

Report by Director of Development Services

1 PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 August 2003 to 30 September 2003.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the financial year 2003/04 are as follows:

| <u>No of approved cases</u> | <u>Existing Jobs</u> | <u>New Jobs</u> | <u>Total</u> |
|-----------------------------|----------------------|-----------------|--------------|
| 6 | 163 | 19 | 182 |

4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 4.2 Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2003/2004 within which resources are available.

5. LEGAL AND PERSONNEL IMPLICATIONS

- 5.1 Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.
- 5.2 There are no personnel implications.

6. RECOMMENDATION

- 6.1** That the Committee notes the awards of business support provided to local companies during the period 1 August 2003 to 30 September 2003, as detailed in the table attached to this report.

Stephen Chorley
Director of Development Services
6 September 2003/jrs

BACKGROUND PAPERS

Nil

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer : JOHN SPOONER

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICE COMMITTEE : 21 OCTOBER 2003

BUSINESS GRANTS AND LOANS : 1 AUGUST 2003 to 30 SEPTEMBER 2003

| BUSINESS GRANTS | | | | |
|--|-----------------|--|----------------------------------|--|
| ELECTORAL WARD | LOCATION | COMPANY | BUSINESS | TYPE OF SUPPORT |
| Approved under Scheme of Delegation | | | | |
| Ward 22 Mauchline | Mauchline | Burnswell Spring (Mauchline) Ltd | Spring water bottlers | Grant to support attendance at the International Restaurant Show in London. |
| Ward 1 Stewarton East & Dunlop | Stewarton | Tubeworld Information and Media Services Ltd | Publishers of trade magazines | Grant to support sales development training of all staff. |

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| BUSINESS LOANS | | | | | |
|---|-----------------|------------------------------|---|---------------------------|----------------------|
| ELECTORAL WARD | LOCATION | COMPANY | BUSINESS | EXISTING EMPLOYEES | NEW EMPLOYEES |
| Approved under Scheme of Delegation | | | | | |
| Ward 9 Kilmarnock Central East | Kilmarnock | The Tradition Bearers Ltd | Producers of traditional music CD's | 1 | 2 |
| Ward 26 Ociltree/Skares/ Netherthird & Craigens | Cumnock | M S Telesales Ltd | First Aid, Health & Safety supplies provider | 24 | 3 |
| TOTAL | | | | 25 | 5 |