

## EAST AYRSHIRE COUNCIL

### DEVELOPMENT SERVICES COMMITTEE – 20 MAY 2003

#### BUSINESS GRANTS AND LOANS : STATUS REPORT

##### Report by Director of Development Services

### 1 PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 March 2003 to 30 April 2003.

### 2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;  
the location of the client company;  
the means of support; and  
the relevant statistical data.

### 3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the financial year 2002/03 are as follows :

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
11	433	304	737

- 3.2 The cumulative projected outcomes on loan funding activity for the financial year 2003/04 are as follows:

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
2	15	11	26

### 4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.

**4.2** Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2003/2004 within which resources are available.

**5. LEGAL AND PERSONNEL IMPLICATIONS**

**5.1** Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.

**5.2** There are no personnel implications.

**6. RECOMMENDATION**

**6.1** That the Committee notes the awards of business support provided to local companies during the period 1 March 2003 to 30 April 2003, as detailed in the table attached to this report.

**Stephen Chorley**

**Director of Development Services**

9 May 2003/ jrs

**BACKGROUND PAPERS**

**Nil**

**For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.**

**Implementation Officer : JOHN SPOONER**

**EAST AYRSHIRE COUNCIL**

**DEVELOPMENT SERVICE COMMITTEE : 20 MAY 2003**

**BUSINESS GRANTS AND LOANS : 1 MARCH 2003 to 30 APRIL 2003**

<b>BUSINESS GRANTS</b>				
<b>ELECTORAL WARD</b>	<b>LOCATION</b>	<b>COMPANY</b>	<b>BUSINESS</b>	<b>TYPE OF SUPPORT</b>
<b>Approved under Scheme of Delegation</b>				
Ward 3 Kilmaurs & Stewarton South	Kilmaurs	Trident Systems (Northern) Ltd	Manufacturer of electric fires and fire surround	Grant to support for attendance at :The Hearth and Home International Exhibition, Harrogate.
Ward 5 Crosshouse, Gatehead & Knockentiber	Knockentiber	Little Saplings	Manufacturer of specialised garden furniture	Grant to support the expansion of the business.
Ward 8 Kilmarnock Central West	Kilmarnock	U A Comms	Communications technology	Grant towards conversion costs of former textile factory
Ward 12 Crookedholm, Moscow, Galston West and Hurlford	Moscow	Sorn Castle Sporting	Game sporting	Grant towards marketing literature and web site development
Ward 32 New Cumnock	New Cumnock	DiCole Clothing Ltd	Textile manufacture	Grant towards cost of acquisition and fit-out costs of new business premises
Ward 32 New Cumnock	New Cumnock	Pathhead Bakery Ltd	Bakery	Grant towards fit-out costs of extended bakery premises

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<b>BUSINESS LOANS</b>					
<b>ELECTORAL WARD</b>	<b>LOCATION</b>	<b>COMPANY</b>	<b>BUSINESS</b>	<b>EXISTING EMPLOYEES</b>	<b>NEW EMPLOYEES</b>
<b>Approved under Scheme of Delegation</b>					
Ward 12 Crookedholm, Moscow, Galston West & Hurlford North	Hurlford	Sigma EPD Ltd	Manufacturer of ventilator systems	0	5
Ward 32 New Cumnock	New Cumnock	DiCole Clothing Ltd	Textile manufacture	15	6
<b>TOTAL</b>				<b>15</b>	<b>11</b>