

## EAST AYRSHIRE COUNCIL

### DEVELOPMENT SERVICES COMMITTEE – 12 MARCH 2003

#### BUSINESS GRANTS AND LOANS : STATUS REPORT

##### Report by the Director of Development Services

#### 1 PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 December 2002 to 28 February 2003.

#### 2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;  
the location of the client company;  
the means of support; and  
the relevant statistical data.

#### 3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the current financial year are as follows :

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
11	433	304	737

#### 4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 4.2 Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2001/2002 within which resources are available.

## **5. LEGAL AND PERSONNEL IMPLICATIONS**

- 5.1** Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.
- 5.2** There are no personnel implications.

## **6. RECOMMENDATION**

- 6.1** That the Committee notes the awards of business support provided to local companies during the period 1 December 2002 to 28 February 2003, as detailed in the table attached to this report.

**STEPHEN CHORLEY**  
**Director of Development Services**

27 February 2003/ jrs

## **BACKGROUND PAPERS**

**Nil**

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

**Implementation Officer : JOHN SPOONER**

**EAST AYRSHIRE COUNCIL**

**DEVELOPMENT SERVICE COMMITTEE : 12 MARCH 2003**

**BUSINESS GRANTS AND LOANS : 1 DECEMBER 2002 to 28 FEBRUARY 2003**

<b>BUSINESS GRANTS</b>				
<b>ELECTORAL WARD</b>	<b>LOCATION</b>	<b>COMPANY</b>	<b>BUSINESS</b>	<b>TYPE OF SUPPORT</b>
<b>Approved under Scheme of Delegation</b>				
Ward 2 Stewarton Central	Stewarton	Glencairn Knitwear Ltd	Manufacturer of knitwear products	Grant towards development costs of new products
Ward 26 Ochiltree/Skares/ Netherthird & Craigens	Cumnock	Walker Footwear Ltd	Manufacturer of footwear	Grant towards the projected cost of building renovation and cost of moving to new premises
Ward 29 Cumnock East	Cumnock	Timbermills	DIY retail store	Grant towards redevelopment of business premises.
Ward 24 Muirkirk/Lugar/Logan	Muirkirk	Wood 4 U Ltd	Manufacturer of pine furniture	Employment grant
Ward 30 Patna & Dalrymple	Dalrymple	Glenammer Engineering Ltd	Manufacturer of industrial sieves	Grant towards the extension and upgrade of workshop.
Ward 24 Muirkirk/Lugar/Logan	Lugar	Adelphie Engineering and Construction Ltd	Manufacturer of specialised engineering products.	Grant towards the purchase of property and relocation costs.

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**BUSINESS GRANTS AND LOANS : 1 DECEMBER 2002 to 28 FEBRUARY 2003**

<b>BUSINESS LOANS</b>					
<b>ELECTORAL WARD</b>	<b>LOCATION</b>	<b>COMPANY</b>	<b>BUSINESS</b>	<b>EXISTING EMPLOYEES</b>	<b>NEW EMPLOYEES</b>
<b>Approved under Scheme of Delegation</b>					
Ward 2 Stewarton Central	Stewarton	Glencairn Knitwear Ltd	Manufacturer of knitwear products	10	0
Ward 24 Muirkirk/Lugar/Logan	Lugar	Adelphie Engineering Ltd	Manufacturer of specialised engineering products.	14	14
Ward 24 Muirkirk/Lugar/Logan	Muirkirk	Wood 4 U Limited	Manufacturer of pine furniture	14	0
Ward 1 Stewarton East & Dunlop	Stewarton	Tubeworld Information and Media Services Ltd	Publishers of trade magazines	0	5
<b>TOTAL</b>				<b>38</b>	<b>19</b>