

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 26 AUGUST 2003

BUSINESS GRANTS AND LOANS : STATUS REPORT

Report by Director of Development Services

1 PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 May 2003 to 31 July 2003.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the financial year 2003/04 are as follows:

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
4	138	14	152

4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 4.2 Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2003/2004 within which resources are available.

5. LEGAL AND PERSONNEL IMPLICATIONS

- 5.1** Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.
- 5.2** There are no personnel implications.

6. RECOMMENDATION

- 6.1** That the Committee notes the awards of business support provided to local companies during the period 1 May 2003 to 31 July 2003, as detailed in the table attached to this report.

Stephen Chorley
Director of Development Services
11 August 2003/jrs

BACKGROUND PAPERS

Nil

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer : JOHN SPOONER

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICE COMMITTEE : 26 AUGUST 2003

BUSINESS GRANTS AND LOANS : 1 MAY 2003 to 30 JULY 2003

BUSINESS GRANTS				
ELECTORAL WARD	LOCATION	COMPANY	BUSINESS	TYPE OF SUPPORT
Approved under Scheme of Delegation				
Ward 26 Ociltree/Skares/ Netherthird & Craigens	Cumnock	M S Telesales Ltd	First Aid, Health & Safety supplies provider	Grant to support training costs for new computer software
Ward 29 Cumnock East	Cumnock	West of Scotland Activities	Transport company specialising in outings for elderly and housebound	Grant to support the purchase of specialised equipment
Ward 32 New Cumnock	New Cumnock	Di Cole Ltd	Clothing manufacturer	Grant towards costs of technical feasibility study into alternative premises

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DEVELOPMENT SERVICE COMMITTEE : 26 AUGUST 2003

BUSINESS GRANTS AND LOANS : 1 MAY 2003 to 31 JULY 2003

BUSINESS LOANS					
ELECTORAL WARD	LOCATION	COMPANY	BUSINESS	EXISTING EMPLOYEES	NEW EMPLOYEES
Approved under Scheme of Delegation					
Ward 26 Ochiltree/Skares/ Netherthird & Craigens	Cumnock	Walker Footwear Ltd	Manufacturer of footwear	118	0
Ward 29 Cumnock East	Cumnock	West of Scotland Activities	Transport company specialising in outings for elderly and housebound	5	3
TOTAL				123	3