

**EXCERPT FROM MINUTES OF
SPECIAL POLICY AND RESOURCES COMMITTEE -
12 FEBRUARY 2003**

**HOUSING REVENUE ACCOUNT ESTIMATES AND
ASSOCIATED RENT LEVELS FOR 2003/04**

3. There was submitted a joint report dated 30 January 2003 (circulated) by the Directors of Homes and Technical Services and of Finance regarding the outcome of the consultation exercise for the Housing Revenue Account, on the Draft Estimates for 2003/04 as considered by the Special Housing Committee on 5 February 2003 and on the associated possible rent levels for 2003/04.

There was also submitted excerpt from the Special Housing Committee Minutes of 5 February 2003 (circulated) which detailed the recommendations of the Committee as follows:

- (i) recommend to the Policy and Resources Committee;
 - (a) approval of the Draft Estimates for the Housing Revenue Account 2003/04 as submitted to the Special Housing Committee of 16 January 2003;
 - (b) approval for 2003/04 of a flat-rate increase on all house rents of £1.50 per week over a 48 week period, in order to balance the Housing Revenue Account; and
- (ii) otherwise, to note the terms of the report.

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Councillor McIntyre, seconded by Councillor Jackson, moved to recommend to Council acceptance of the recommendations of the Special Housing Committee of 5 February 2003 as detailed above.

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Councillor D Coffey, seconded by Councillor Linton, moved as an amendment to note the report and continue consideration to the full Council meeting.

On a division by a show of hands the motion was carried by 9 votes to 3.