

**EXCERPT FROM MINUTES OF SPECIAL POLICY AND RESOURCES
COMMITTEE - 13 FEBRUARY 2002**

**“HOUSING REVENUE ACCOUNT ESTIMATES AND ASSOCIATED RENT
LEVELS FOR 2002/03**

3. There was submitted a joint report (circulated) by the Directors of Homes and Technical Services and of Finance on the outcome of the consultation exercise for the Housing Revenue Account, on the Draft Estimates for 2002/03 as considered by the Special Housing Committee on 7 February 2002 and on the associated possible rent levels for 2002/03.

There was also submitted excerpt from the Special Housing Committee Minutes of 7 February 2002 (circulated) which detailed the recommendations of the Committee as follows:

- (i) recommend to the Policy and Resources Committee:
 - (a) approval of the Draft Estimates for the Housing Revenue Account 2002/2003 as submitted to the Special Housing Committee of 16 January 2002;
 - (b) approval for 2002/2003 of a flat-rate increase on all house rents of £1.47 per week over a 48 week period, in order to balance the Housing Revenue Account; and
- (ii) otherwise, to note the terms of report.

C Councillor McIntyre, seconded by Councillor Jackson, moved to recommend to Council acceptance of the recommendations of the Special Housing Committee of 7 February 2002 as detailed above. C

Councillor W Coffey, seconded by Councillor D Coffey, moved as an amendment to note the report.

On a division by a show of hands the motion was carried by 10 votes to 3.”

JA/FM

13 February 2002