

EAST AYRSHIRE COUNCIL

POLICY AND RESOURCES COMMITTEE – 14 NOVEMBER 2006

BUDGETARY CONTROL SUMMARY STATEMENT HOUSING REVENUE ACCOUNT TO 17 SEPTEMBER 2006 (PERIOD 6)

Joint Report by the Executive Head of Finance and the Executive Director of Neighbourhood Services

1 PURPOSE OF REPORT

- 1.1 To advise Members of the current budgetary control position of the Housing Revenue Account for the period ended 17 September 2006 (Period 6).

2 OVERALL POSITION

- 2.1 The budgetary position as at Period 6 is shown in the table below. It is anticipated that the Housing Revenue Account will outturn on budget at 31 March 2007.

Actual Exp. To 17/09/06 £m	Actual Exp. To P6 as % of Annual Estimate	Detail	Annual Estimate 2006/07 £m	Projected Actual to 31/3/07 £m	Variance (Favourable) / Adverse £m
1.770	45.1%	EMPLOYEE COSTS	3.931	3.931	0
7.627	39.9%	PREMISES COSTS	19.093	19.193	0.100
0.059	37.5%	TRANSPORT COSTS	0.157	0.157	0
0.503	10.9%	SUPPLIES & SERVICES	4.597	4.597	0
0.562	67.1%	THIRD PARTY PAYMENTS	0.837	0.837	0
0	0.0%	DEBT CHARGES	5.331	5.231	(0.100)
10.521	31.0%	TOTAL EXPENDITURE	33.946	33.946	0
(14.783)	46.3%	INCOME - RENTS ETC	(31.912)	(31.912)	0
(0.876)	43.1%	INCOME - OTHER	(2.034)	(2.034)	0
(5.138)	-	NET EXPENDITURE	0	0	0

3 SUBJECTIVE ANALYSIS

3.1 Premises Costs

3.1.1 Voids

Void rent loss is currently projected to underspend by £0.420m mainly due to lower than budgeted long term voids. This is offset by additional expenditure on repairs.

3.1.2 Repairs

The opportunity will be taken to use the reduction in void rent loss and debt charges to increase expenditure on programmed maintenance.

3.2 Debt Charges

It is projected that debt financing will outturn £0.100m under budget due to a favourable cash flow profile. This variance is offset by additional expenditure on repairs.

4. RECOMMENDATIONS

- 4.1 It is recommended that Members note the contents of this report.

Alex McPhee
Executive Head of Finance
23 October 2006

William Stafford
Executive Director of Neighbourhood Services

LIST OF BACKGROUND PAPERS

NIL

For further information please contact William Stafford, Executive Director of Neighbourhood Services on 01563 556023