

**EAST AYRSHIRE COUNCIL**

**HOUSING COMMITTEE – 6 SEPTEMBER 2006**

**BUDGETARY CONTROL SUMMARY STATEMENT  
HOUSING REVENUE ACCOUNT TO 23 JULY 2006 (PERIOD 4)**

**Joint Report by the Executive Head of Finance and the  
Executive Director of Neighbourhood Services**

**1 PURPOSE OF REPORT**

- 1.1 To advise Members of the current budgetary control position of the Housing Revenue Account for the period ended 23 July 2006 (Period 4).

**2 OVERALL POSITION**

- 2.1 The budgetary position summarised at Period 4 is detailed in Appendix A. It is anticipated that Housing Revenue Account will outturn on budget at 31<sup>st</sup> March 2007.

**3 SUBJECTIVE ANALYSIS**

**3.1 Premises Costs**

**3.1.1 Voids**

Void rent loss is currently projected to underspend by £220,000. This is due to lower than budgeted long term voids and is offset by additional repairs expenditure as outlined below (see 3.1.2).

**3.1.2 Repairs**

This additional expenditure on programmed maintenance will be incurred as a result of the variance in voids as outlined above (see 3.1.1).

**4. RECOMMENDATIONS**

- 4.1 It is recommended that Members note the contents of this report.

Alex McPhee  
**Executive Head of Finance**

William Stafford  
**Executive Director of Neighbourhood Services**

9 August 2006

**LIST OF BACKGROUND PAPERS**

NIL

For further information please contact William Stafford, Executive Director of Neighbourhood Services on 01563 556023

**APPENDIX A**  
**2006/07 HOUSING REVENUE ACCOUNT**  
**AS AT 23 JULY 2006 – PERIOD 4**

**HOUSING REVENUE ACCOUNT**  
**FINANCIAL PERFORMANCE SUMMARY**

Actual Exp. To 23/07/06	Actual Exp. To P4 as % of Annual Estimate	Detail	Annual Estimate 2006/07	Projected Actual to 31/3/07	Variance (Favourable) / Adverse
985,677	29.8%	EMPLOYEE COSTS	3,310,761	3,310,761	0
5,097,376	33.0%	PREMISES COSTS	15,423,801	15,423,801	0
46,979	30.8%	TRANSPORT COSTS	152,350	152,350	0
203,546	4.6%	SUPPLIES & SERVICES	4,466,757	4,466,757	0
336,243	40.2%	THIRD PARTY PAYMENTS	837,270	837,270	0
0	0.0%	DEBT CHARGES	5,200,000	5,200,000	0
456,907	12.8%	CFCR / PLANNED MAINTENANCE	3,561,230	3,561,230	0
241,974	24.3%	HOMELESS HOSTELS	994,115	994,115	0
<b>7,368,702</b>	<b>21.7%</b>	<b>TOTAL EXPENDITURE</b>	<b>33,946,284</b>	<b>33,946,284</b>	<b>0</b>
(9,424,717)	29.5%	INCOME - RENTS ETC	(31,912,423)	(31,912,423)	0
(290,827)	28.0%	INCOME - OTHER	(1,039,746)	(1,039,746)	0
(294,816)	29.7%	INCOME - HOMELESS HOSTELS	(994,115)	(994,115)	0
<b>(2,641,658)</b>	<b>-</b>	<b>NET EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>
		BALANCE B/F	0	0	0
		NET BALANCE C/F	0	0	0