

# EAST AYRSHIRE COUNCIL

## HOUSING COMMITTEE – 03 NOVEMBER 2004

### HOUSING REVENUE ACCOUNT TO 19 SEPTEMBER 2004 (PERIOD 6)

#### Joint Report by the Executive Head of Finance and the Executive Director of Neighbourhood Services

## 1 PURPOSE OF REPORT

- 1.1 To advise Members of the current budgetary control position of the Housing Revenue Account for the period ended 19 September 2004 (Period 6) and the projected outturn for the year.

## 2 OVERALL POSITION

### 2.1 Projected Outturn

Based on all available information, it is currently projected that the Housing Revenue Account, which is detailed at Appendix A, will outturn at £198,670 in surplus as at 31 March 2005.

### 2.2 Budget Performance to Period 6

Actual gross expenditure to date amounts to £15,217,391 and represents 44% of the estimated expenditure for the year. Year-to-date variances have been analysed and are mainly attributable to timing of expenditure and receipt of income in advance of expenditure. Such timing variances should level out over the year, but if this is not the case, reasons for the anticipated variances are highlighted in section 3 of this report.

## 3 SUBJECTIVE ANALYSIS

### 3.1 Employee Costs

Employee Costs are projected to outturn £158,670 under budget mainly as a result of vacancies and staff turnover within the department.

### 3.2 Premises Costs

#### 3.2.1 Repairs

Repairs are anticipated to outturn £160,000 (1.6%) above budget due to demand.

#### 3.2.2 Voids

At Period 6 latest figures indicate that there are 619 void properties against 716 estimated for in the budget which are at present projected to outturn £50,000 under budget.

**3.3 Debt charges**

Debt charges are anticipated to outturn £150,000 under budget due to the spending profile of the capital programme and improved investment returns.

**4 RECOMMENDATIONS**

**4.1** It is recommended that Members note the contents of this report.

Alex McPhee  
**Executive Head of Finance**

William Stafford  
**Executive Director of Neighbourhood Services**

12<sup>th</sup> October 2004

**LIST OF BACKGROUND PAPERS**

NIL

For further information please contact William Stafford, Executive Director of Neighbourhood on 01563 556023